

Financial summary

The following summarised financial statements are extracted from the full statutory trustees' annual report and financial statements which were approved by the trustees and signed on their behalf on 19 May 2009. The full financial statements, on which the auditors Horwath Clark Whitehill LLP gave an unqualified audit report on 19 May 2009, will be submitted to the Charity Commission and to the Registrar of Companies.

The auditors have confirmed to the trustees that, in their opinion, the summarised financial statements are consistent with the full financial statements for the year ended 31 December 2008.

These summarised financial statements may not contain sufficient information to gain a complete understanding of the financial affairs of the charity. The full statutory trustees' report, financial statements and auditors' report can be obtained by calling **0118 983 8243** or emailing **publications@guidedogs.org.uk**, or on Guide Dogs' website: **www.guidedogs.org.uk**.

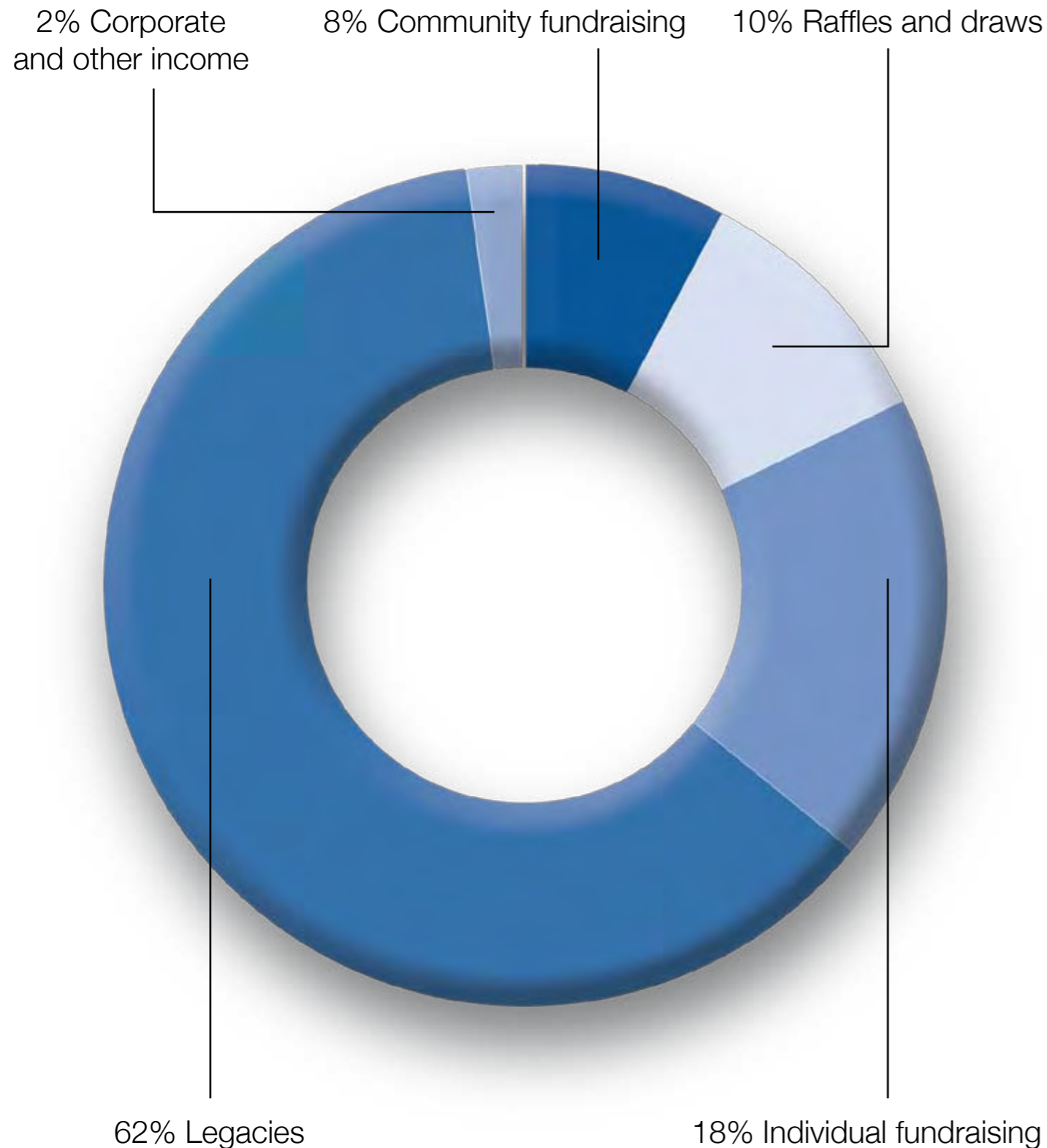
Summary statement of financial activities for the year ended 31 December 2008

	2008 £000	2007 £000
Incoming resources		
Incoming resources from generating funds ¹	63,664	65,915
Incoming resources from charitable activities	1,093	1,067
Other incoming resources	3,818	3,171
Total incoming resources	68,575	70,153
Resources expended		
Cost of generating funds ²	16,173	12,849
Net incoming resources available for charitable application	52,402	57,304
Charitable activities	52,322	48,095
Governance	1,690	1,258
Total charitable expenditure	54,012	49,353
Total resources expended	70,185	62,202
Net incoming resources before other recognised gains and losses	(1,610)	7,951
Realised (loss)/gain on investment assets	(1,278)	40
Net income/(deficit) for the year	(2,888)	7,991
Actuarial (loss)/gain on defined pension scheme	(8,688)	32,395
Unrealised (loss)/gain on investment assets	(9,008)	5,311
Net (decrease)/increase in funds	(20,584)	45,697
Fund balances at 1 January 2008	154,217	108,520
Fund balances at 31 December 2008	133,633	154,217

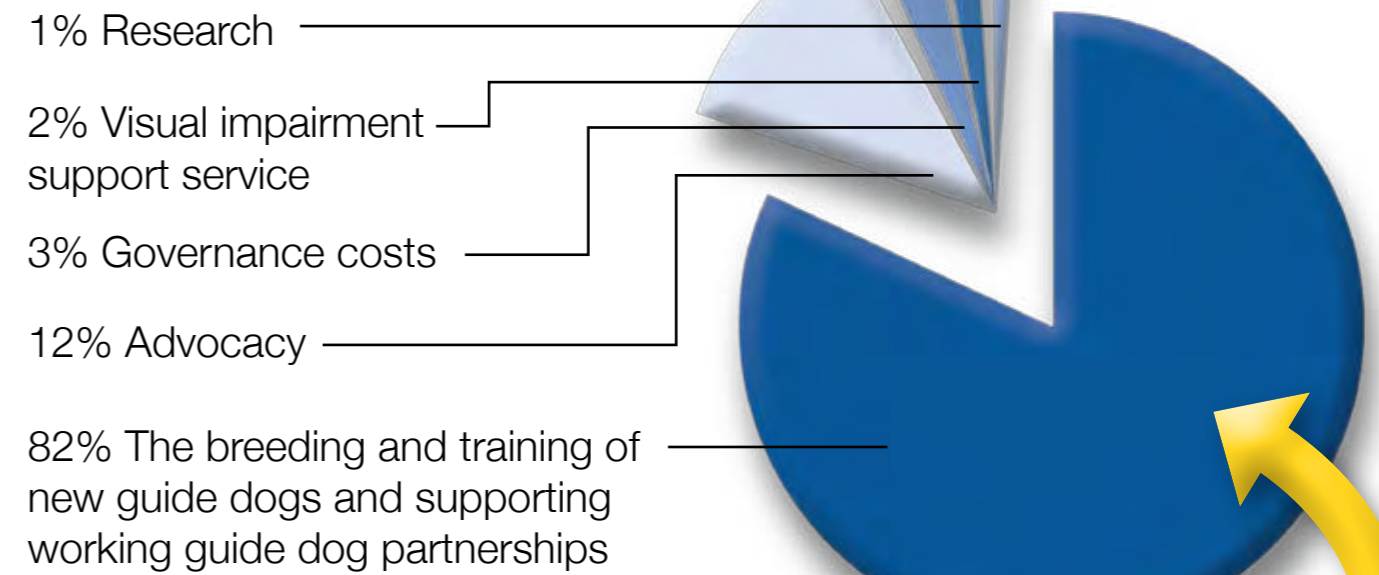
1. Voluntary income fell by £1.9m compared to 2007. Fundraised voluntary income rose by £1.1m, reflecting the additional planned investment of resources in this area, and legacy income fell by £3m (although 2007 had been an exceptional year with a number of large legacies).

2. Fundraising costs have increased compared to 2007, reflecting the planned increase in fundraising activity (for example donor acquisition and donor retention).

Where our donations come from



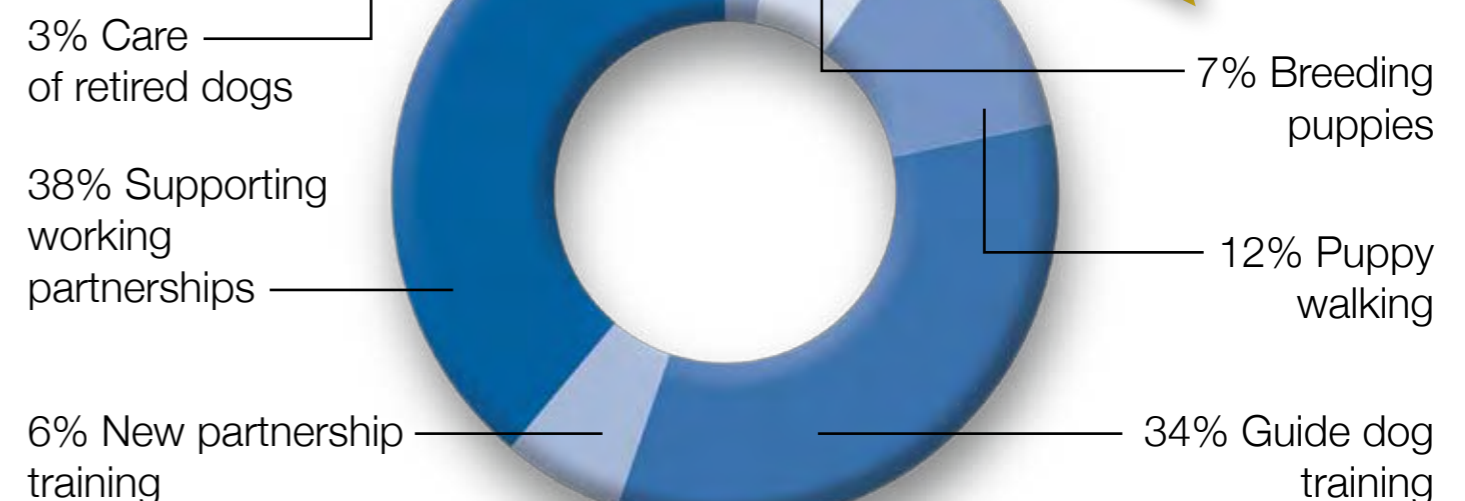
How we spend our money



Notes:

Advocacy includes the cost of lobbying to break down barriers and ensure the rights of blind and partially-sighted people. Governance costs are those costs relating to the general running of the charity. They include the strategic planning process, internal and external audit and costs associated with trustees and trustee meetings. These figures exclude costs of generating income.

Cost of the guide dog service





Guide Dogs

2010-2020



The future

Our new ten year strategy

2009 is the final year of our 'Moving Forward Together' strategy, which has steered us to progress in many areas: we've successfully influenced changes in the law, brought together thousands of new guide dog partnerships, and increased public understanding of what it's like to live with sight loss.

We're building on these successes during 2009, as we develop our strategy for 2010 to 2020, which will take us further towards our goal of empowering thousands more blind and partially-sighted people to live the lives they have a right to expect.

To make sure we get the strategy right, we are consulting with our stakeholders and service users, as we rely on their experiences to learn, develop and improve in all we deliver.

We've asked thousands of people with sight loss to tell us about their lives; and their answers are forming the foundation of our plans.

They told us about the services and support they need to help them recover the ability to get around that sight loss reduces. We call this the 'mobility journey': from diagnosis of sight loss, through depression or loss of confidence, wanting to get out and about again and finding the right services, to eventually getting about confidently and all the opportunities that brings.

Our work over the next 10 years will focus on recognising people's individual goals and aspirations, and offering the support they need to achieve them. This will, of course, include the provision of guide dogs: the guide dog is our unique contribution to enabling blind and partially-sighted people to get around freely and independently, and will remain at the heart of what we do.

Never before has there been such an opportunity to sweep away the perception that sight loss is a barrier to living a full life: Guide Dogs intends to grasp this opportunity firmly with both hands.



A very big thank you to all our supporters

Without the commitment of each and every one of our supporters the work we do at Guide Dogs would simply not be possible. We would like to thank everyone who helped in any way during 2008.

Our special thanks go to:

Acergy UK Limited

Avonside Gas Services Ltd

Ken and Doreen Bailey

Barrett Steel Ltd

Bay Vets Ltd

Blindcare

Geoffrey Cope

David and Carol Armitage

Donald Forrester Trust

East London Bus Group Ltd

Patricia Grabowski

Dave Heeley

ITC Concepts Ltd

Ken and Madeline Thomas

Kimberly Clark Limited

Ladbrokes Plc

John and Olwen Sharrock

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MBNA Europe Bank Limited

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Guide Dogs